

## NOTICE OF PUBLIC HEARING

## ON PROPOSED RULES TO REDUCE INSURANCE BASE RATES AND TO BAN THE USE OF CREDIT SCORING

The Michigan Department of Labor & Economic Growth, Office of Financial and Insurance Services, will hold a public hearing to receive public comments on proposed rules clarifying a reasonable classification system under the Insurance Code, by requiring insurers to adjust base rates and by prohibiting the use as a rating factor after January 1, 2005, of a credit-based insurance score.

## **Attend in Person:**

Wednesday, July 28, 2004 at 1:00 p.m.

City Hall
Third Floor Council Chambers
1101 South Saginaw
Flint, Michigan

For Handicap Assistance Phone 810-766-7430

Parking off 7th Street

## **Submit Written Comments to:**

Email: wsnelso@michigan.gov

Fax: 517-335-1727

Attention: Wendy Nelson

Mail: Office of Financial and

**Insurance Services** 

Policy Division PO Box 30220

Lansing, MI 48909-7720

Written comments are due on or before 5:00 p.m. EDT, July 30, 2004

